

Explanation of variances – pro forma

Name of smaller authority: **Pakenham Parish Council**
 County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,702	28,777				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,180	11,965	-215	1.77%	NO		
3 Total Other Receipts	4,645	3,076	-1,569	33.78%	YES		Two grants of £525 & £500 received in 2022-23 no grants received in 2023-2024 - Less VAT received in 2023 -24 than 2022-23
4 Staff Costs	3,627	2,967	-660	18.20%	YES		Final salary payment of £987.55 to clerk deferred until the April 2024 meeting due to problems setting up internet banking
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,123	23,821	12,698	114.16%	YES		£10,000 earmarked reserves paid towards the new village play area. Tree survey carried out on parish council land £585.88 Tree works carried out following tree survey £2500
7 Balances Carried Forward	28,777	17,030				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,777	17,030				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	33,021	33,280	259	0.78%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable