

## Explanation of variances – pro forma

Name of smaller authority:

Pakenham Parish Council

County area (local councils and

Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,881	24,144				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,026	11,907	-119	0.99%	NO		
3 Total Other Receipts	1,921	7,317	5,396	280.90%	YES		Grants received of £3333 + Extra burials £3003
4 Staff Costs	3,182	3,302	120	3.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,502	13,364	2,862	27.25%	YES		Purchase of defib, cabinets, benches £3333
7 Balances Carried Forward	24,144	26,702				<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	Earmarked Reserves: Cemetery £2000 - Dell/Church Green Wood £3000 - Election £2000 - Royal Event £250 - Play equipment £10000 - General Reserves £9452 - Total Reserves £26702
8 Total Cash and Short Term Investments	24,144	26,702				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	30,585	33,022	2,437	7.97%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable